

**TOBACCO SETTLEMENT AUTHORITY
BOARD OF DIRECTORS
Special Meeting**

MINUTES

March 6, 2015

The Chair, Ms. Carla DewBerry, called the meeting of the Tobacco Settlement Authority (the “Authority”) to order at 3:02 p.m. on Friday, March 6, 2015.

The Special Meeting was held in the Board Room of the Washington State Housing Finance Commission (the “Commission”) located on the 28th floor of 1000 Second Avenue, Seattle, Washington. Board members Mr. Mike Roberts, Mr. Jeff Newgard, and Mr. Tim Kerr were present by telephone. Authority staff members present were Mr. Kim Herman, Mr. Bob Cook, Mr. Paul Edwards, and Ms. Carol Johnson. Others present were Ms. Faith Pettis and Mr. Paul Lawrence of Pacifica Law Group.

**Adjournment for
Executive Session**

Ms. DewBerry adjourned the meeting for executive session to discuss litigation regarding the Lehman Brothers reserve fund agreement at 3:03 p.m. She noted that the Authority would meet for approximately 10 minutes.

Ms. DewBerry reconvened the Authority meeting at 3:17 p.m. Mr. Roberts moved to authorize the Executive Director, or in his absence the Deputy Director, to execute the settlement agreement recommended by counsel to resolve the dispute with the Lehman bankruptcy estate. The motion was seconded by Mr. Newgard. The motion was approved unanimously. Ms. DewBerry noted that there were no members of the public present to provide comment.

Adjournment

Ms. DewBerry adjourned the meeting at approximately 3:18 P.M.

Ms. Carla DewBerry, Chair